Treasurer's Annual Report – 2025 Season

The past year has been a strong one financially for our organization. We experienced a notable increase in revenue, driven by growth in participation and continued support from our members. At the same time, we maintained a disciplined approach to managing expenses, ensuring that every dollar was spent responsibly and aligned with our mission. This balance between growth and fiscal responsibility has positioned us well for future initiatives and long-term sustainability.

Budget and Program Affordability

2025 marked the first year in several seasons where we implemented a comprehensive, properly structured budget. This proactive approach allowed us to plan effectively for both operational needs and major projects, ensuring financial stability throughout the year. By having clear guidelines and disciplined expense management, we were able to avoid increasing the cost of our All-Star and club programs for 2026, maintaining affordability for our members while continuing to deliver high-quality experiences.

Revenue Growth

In 2025, our organization experienced significant revenue growth driven by multiple factors. Membership numbers continued to rise, reflecting the growing interest and engagement within our community. We also benefited from higher-than-normal government grants, which provided additional financial support for our programs and initiatives. Corporate sponsorships increased as well, thanks to strengthened partnerships and enhanced visibility of our activities. Additionally, our skills and summer camps saw strong participation, contributing to both player development and overall revenue. This combination of diverse income streams has reinforced our financial stability and positioned us well for future investments.

Turf Replacement

In 2025, we made the down payment for the replacement of our field turf, marking a major milestone for the organization. The remaining balance will be repaid to the City of Mount Pearl over the next 15 years, ensuring a manageable and sustainable financial commitment. This project represents a significant investment in the quality of our facilities and demonstrates our long-term dedication to providing the best possible soccer experience for our members.

Conclusion

As a club, we closed 2025 with a healthy surplus, reflecting both strong revenue growth and disciplined expense management. This surplus will be set aside as a financial reserve to protect against future uncertainties and ensure long-term stability. By maintaining this cushion, we can continue to provide affordable programs for our members while investing in initiatives that strengthen our organization and enhance the soccer experience for our community.

Dean Cormier

MPSA Treasurer